

## Oats

Western Australia

## Fact Sheet

Pool Objective	Current Interest Rate
The primary objective is to outperform the average of cash prices over the deferred selling window.	<b>6.15%</b>

22/23 NEPRs and EPRs are presented here as FIS values.

### Estimated Pool Return KWINANA, NEPRs & Finance Costs (per tonne)

Grade	Current EPR	EPR Change	NEPR	Advance NEPR Rate	Loan NEPR Rate	Advance Estimated Finance	Loan Estimated Finance	Deferred Estimated Finance
OAT1	\$365	\$0	\$260	\$169.00	\$169.00	-\$8.46	-\$8.46	\$1.96
OAT2	\$355	\$0	\$250	\$162.50	\$162.50	-\$8.13	-\$8.13	\$1.88
WAN1	\$365	\$0	\$260	\$169.00	\$169.00	-\$8.46	-\$8.46	\$1.96

### Important Notes

The pool is expected to primarily utilise available export capacity from October 2023 onwards to gradually sell down physical stocks on a deferred sales schedule. Accordingly, it is expected that the majority of physical sales are likely to occur from April 2023 onwards.

This also means a later finalisation date, which we are currently anticipating as July 2024.

In order to achieve the objective, pool management is mandated to utilise prescribed limits to implement commodity and foreign exchange trading strategies designed to deliver value-add and/or value-protective strategies as deemed necessary to complement the deferred sales program.

The Nominated Estimated Pool Return (NEPR) is set at the start of the season, using market rates at that time, in order to establish a rate to pay growers during harvest. The 22/23 NEPRs were based on market rates prevailing on 24th October 2022.

NEPRs should not be used as an indication of final pool return.

Current EPRs will be updated throughout the harvest.

Finance costs are the interest and financing costs associated with CBH Group's funding facility, used to pay growers before payment for sales made in the pool have been received.

New pool grades may be introduced throughout the harvest period where appropriate

### Special Conditions

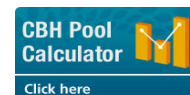
Pool deliveries will only be accepted in Albany and Kwinana port zones.

WAN1 is only acceptable in Kwinana port zone.

### Other Estimated Costs (per tonne)

<b>Underwriting</b> (Optional for Advance or Loan pay-type)	<b>\$1.90</b>
<b>Levies</b> (Estimate of statutory levies and end-point royalties)	<b>\$4.00</b>

### CBH Pool Calculator



The online Pool Calculator provides an estimate of timing and percentage of pool payments over the life of the pool.

### How to use this Fact Sheet

The Harvest Fact Sheet provides a snapshot of the essential information required to understand what value the pool will provide for your grain. It provides you with EPR changes throughout harvest, current interest rate, what rate we use for pool payments during the harvest period (NEPR) and an estimation of costs to deduct from pool payments.

Refer to the CBH Pool Calculator or log in to Loadnet to access the CBH Pool Payment Estimator for full range of payment details and timings.

**How to Participate:** A contract is not required to participate in the Harvest Pool, you can simply deliver your grain directly into the pool at harvest. You can use a Guaranteed Access Contract to reserve your place in the pool, if interested contact Grower Service Centre for more information.

This Fact Sheet is compiled by CBH Grain Pty Ltd ABN 39 083 394 883 (AFC No. 269 743) and may contain general advice which was prepared without taking account of your objectives, financial situation or needs. You should, before acting on the advice, consider the appropriateness of the advice having regard to your objectives, financial situation and needs.



Contact your Business Relationship Manager or our Grower Service Centre on 1800 199 083 for further information.